


INVITATION FOR BID

ISSUING OFFICE:

GENERAL SERVICES AGENCY
GOVERNMENT OF GUAM
148 ROUTE 1, MARINE DRIVE
PITI, GUAM 96915


CLAUDIA S. ACFALLE
Chief Procurement Officer

DATE ISSUED: 12/03/2021

BID INVITATION NO: GSA-005-22

BID FOR: PROPERTY AND CONTENTS INSURANCE COVERAGE

SPECIFICATION: SEE ATTACHED

DESTINATION: OFFICE OF THE GOVERNOR

REQUIRED DELIVERY DATE: For a period of One (1) year with an option to renew on an year to year basis for four (4) additional years upon availability of funds with no change in monthly insurance premium throughout the term of the contract. (Extensions and Renewals will be at the "Sole Discretion of the Government").

INSTRUCTION TO BIDDERS:

INDICATE WHETHER: ☐ INDIVIDUAL ☐ PARTNERSHIP ☒ CORPORATION

INCORPORATED IN: Guam

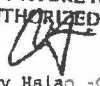
This bid shall be submitted in duplicate and sealed to the Issuing office above no later than (Time) 10:00am Date: 01/24/22 and shall be publicly opened. Bid submitted after the time and date specified above shall be rejected. See attached General Terms and Conditions, and Sealed Bid Solicitation for details.

The undersigned offers and agrees to furnish within the time specified, the articles and services at the price stated opposite the respective items listed on the schedule provided, unless otherwise specified by the bidder. In consideration to the expense of the Government in opening, tabulating, and evaluating this and other bids, and other considerations, the undersigned agrees that this bid remain firm and irrevocable within 90 calendar days from the date opening to supply any or all the items which prices are quoted.

NAME AND ADDRESS OF BIDDER:

Alpha Insurers
123 Archbishop Flores St.
Hagatna, Guam 96910

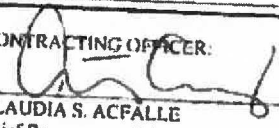
SIGNATURE AND TITLE OF PERSON
AUTHORIZED TO SIGN THIS BID:


Jeffrey Halao -CEO/VP of Underwriting & Marketing (Alpha Insurers)

AWARD: CONTRACT NO.: GSA-005-22 AMOUNT: 2,206.58 DATE: 03/04/2022

ITEM 1.1 NO(S) 12mos AWARDED: PROPERTY AND CONTENTS INSURANCE COVERAGE

CONTRACTING OFFICER:


CLAUDIA S. ACFALLE
Chief Procurement Officer

3/04/22

NAME AND ADDRESS OF CONTRACTOR:

ALPHA INSURERS
123 ARCHBISHOP FLORES ST.
HAGATNA GUAM 96910

SIGNATURE AND TITLE OF PERSON
AUTHORIZED TO SIGN THIS CONTRACT:


JEFFREY HALAO
CEO/VP

SIGN & DATE

ITEM NO.	DESCRIPTION	QTY.	UOM	MONTHLY COST	ANNUAL COSTS
1.1	Property and Contents Insurance Coverage	12	Mos.	\$ 2,206.58	\$ 26,479.00

PROPERTY LOCATION AND DESCRIPTION:

Building I: 31,000 sq. ft. **Ricardo J. Bordallo, Governor's Complex**, 513 West Marine Corps Drive, Hagatna Guam (Rt. 1 and Rt. 6 Intersection)
A Single-Story all-concrete structure (Class A), located on two different levels, including generator room, electrical room, storage room, restrooms, conference rooms, and covered walkways.

Building II: 22,221 sq. ft. **Government House**, 221-A Chalan Palasyo St., Agana Heights (Rt. 7).
A Two-Story all-concrete structure (Class A), including generator room, marble floor, finish carpentry, custom stairway, storefront, sidewalks, and an interior typical of residential construction.

ACV:

Building I: \$2,416,374.00 **Ricardo J. Bordallo, Governor's Complex**, 513 West Marine Corps Drive, Hagatna Guam (Rt. 1 and Rt. 6 Intersection)

Building II: \$2,900,000.00 **Government House**, 221-A Chalan Palasyo St., Agana Heights (Rt. 7)

CONTENTS DECLARED VALUE:

Building I: \$137,000.00 **Ricardo J. Bordallo, Governor's Complex**
Description: Furniture, fixtures, equipment, building improvements including real and personal property of every kind and description being our property or property of others in our care, custody, or control for which we have an insurable interest all while inside the building (Governor's Complex).

Deductibles:

Perils: Fire & Lightning = \$5,000.00 each building, each occurrence.

Typhoon = 2% of Sum Insured; Minimum \$5,000.00 whichever is higher each building each occurrence.

Earthquake = 2% of Sum Insured; Minimum \$5,000.00 whichever is higher each building each occurrence.

Vandalish/Malicious Mischief = \$5,000.00 each building, each occurrence.

Building II: \$285,000.00 **Government House**
Description: Furniture, fixtures, kitchen equipment and building improvements including real and personal property of others in our care, custody or control for which we are legally liable or for which we have an insurable interest all which contained inside the building (Government House).

DEDUCTIBLES:

Building I: **Ricardo J. Bordallo, Governor's Complex**

Deductibles:

Perils: Fire & Lightning = \$5,000.00 each building, each occurrence.

Typhoon = 2% of Sum Insured; Minimum \$5,000.00 whichever is higher each building each occurrence.

Earthquake = 2% of Sum Insured; Minimum \$3,000.00 whichever is higher each building each occurrence.

Vandalish/Malicious Mischief: = \$5,000.00 each building, each occurrence.

Contents:

Deductibles:

Perils: Fire & Lightning = \$5,000.00 each building, each occurrence.

Typhoon = 2% of Sum Insured; Minimum \$5,000.00 whichever is higher each building each occurrence.

Earthquake = 2% of Sum Insured; Minimum \$5,000.00 whichever is higher each building each occurrence.

Vandalish/Malicious Mischief: = \$2,000.00 each building, each occurrence.

Building II:

Government House

Deductibles:

Perils: Fire & Lightning = \$3,000.00 each building, each occurrence.

Typhoon = 2% of Sum Insured; Minimum \$5,000.00 whichever is higher each building each occurrence.

Earthquake = 2% of Sum Insured; Minimum \$3,000.00 whichever is higher each building each occurrence.

Vandalish/Malicious Mischief: = \$5,000.00 each building, each occurrence.

Contents:

Deductibles:

Perils: Fire & Lightning = \$5,000.00 each building, each occurrence.

Typhoon = 2% of Sum Insured; Minimum \$5,000.00 whichever is higher each building each occurrence.

Earthquake = 2% of Sum Insured; Minimum \$2,000.00 whichever is higher each building each occurrence.

Vandalish/Malicious Mischief: = \$5,000.00 each building, each occurrence

PERILS COVERED:

Fire and Lightning, Typhoon, Earthquake and, Vandalism and Malicious Mischief.

COST BREAKDOWN:

\$ 2,926.00	Fire and Lightning
\$ 19,004.00	Typhoon
\$ 2,924.00	Earthquake
\$ 1,625.00	Vandalism and Malicious Mischief

GROSS ANNUAL PREMIUM:

\$ 26,479.00

THESE SPECIFICATIONS HAVE BEEN DEVELOPED BY THE STAFF OF THE OFFICE OF THE GOVERNOR:

PREPARED BY: Venido S. Torres, Administrative Officer

APPROVED BY: Jon Junior Culvo