

Eddie Baza Calvo
Governor



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Ray Tenorio
Lt. Governor

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Deputy Director

October 13, 2017

**INVITATION FOR BID: GSA-003-17
FUEL (REGULAR, PREMIUM, AND DIESEL)**

AMENDMENT # 23

1. Amend to replace the "Revised 7/10/17" page 34, 36, and 39 of 39 to the attached "Revised 10/10/17" page 34, 36, and 39 of 39

All others remain unchanged.


CLAUDIA S. ACFALLE
Chief Procurement Officer

BID REFERENCE PRICE: ITEMS 1.1a / 2.1a – MOGAS 92 RON UNL (REGULAR)

Platt's Friday Issues	LOW	HIGH	MID	\$/gal.
September 08, 2017	67.83	67.87	67.85	1.615
September 15, 2017	67.75	67.79	67.77	1.614
September 22, 2017	67.10	67.14	67.12	1.598
September 29, 2017	67.83	67.87	67.85	1.615
Total of Low & High: Checking	270.51	270.67	270.59	
Average of Low & High per barrel			67.647	
Average of Low & High per gallon (based on 42 gallons per barrel)				1.611
Bid Reference Price as of October 2017				

BID REFERENCE PRICE: ITEMS 2.1b – MOGAS 95 RON UNL (PREMIUM)

Platt's Friday Issues	LOW	HIGH	MID	\$/gal.
September 08, 2017	63.93	63.97	63.95	1.692
September 15, 2017	65.29	65.33	65.31	1.690
September 22, 2017	65.75	65.79	65.77	1.663
September 29, 2017	68.09	68.13	68.11	1.681
Total of Low & High: Checking	282.40	282.56	281.48	
Average of Low & High per barrel			70.37	
Average of Low & High per gallon (based on 42 gallons per barrel)				1.681
Bid Reference Price as of October 2017				

BID REFERENCE PRICE: ITEMS 1.1b / 2.1c – GASOIL 10ppm (ULSD)

Platt's Friday Issues	LOW	HIGH	MID	\$/gal.
September 08, 2017	69.97	70.01	69.99	1.666
September 15, 2017	68.69	68.73	68.71	1.636
September 22, 2017	70.12	70.16	70.14	1.670
September 29, 2017	71.91	71.95	71.93	1.713
Total of Low & High: Checking	280.69	280.85	280.77	
Average of Low & High per barrel			70.193	
Average of Low & High per gallon (based on 42 gallons per barrel)				1.671
Bid Reference Price as of October 2017				

"Revised 10/13/17"

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Bid Reference Price as of October 2017				

"Revised 10/13/17"

FORMULA

This formula is applicable to low sulfur diesel fuel. Example shown is for Gasoil .5 (diesel fuel) for the month of September 2017.

INVOICE CALCULATION:

The invoice price shall be the sum of the previous month average (Float with Singapore MOPS) and the premium fee.

DETERMINATION:

Fixed Premium Fee is equivalent to the Bid Price minus the monthly average of previous month.

Example:

Bid Offer-----	\$3.00/gallon
Reference monthly average of previous month (September 2017) is -----	\$1.671 (Variable)
Bid Offer of \$3.00 minus average of previous month (September 2017) \$1.671 is equal to a	
Fixed premium fee of -----	\$1.329/gallon

For the month of September 2017 the invoice price is \$4.329/gallon